

# Business News Update

26 May 2025

## Even the Greatest Were Beginners

### More limited-edition trims to debut in Indian mkt: Range Rover MD Limpert

India could see the introduction of more Range Rover limited edition trims, specially curated for the country, to cater to the diverse set of customers in the market, according to a top company executive. The brand is looking at enhancing its presence as it anticipates growth in the Indian market with the number of high-net-worth individuals expected to rise at a fast clip by the end of this decade. In an interaction with PTI here, the global Managing Director of the Range Rover brand Martin Limpert said that with localisation to a certain extent, the brand has been able to offer products for customers seeking value for money. Under its House of Brands positioning, Jaguar Land Rover plans to develop individual growth strategies for its four brands, Jaguar, Range Rover, Discovery, and Defender, each catering to a specific audience and retail landscape. Range Rover has already announced the

Source: [Business Standard, May 26, 2025](#)

### Belrise Industries IPO allotment date likely today. Latest GMP, steps to check share allotment status online

The initial public offering (IPO) of automotive component manufacturer Belrise Industries ended on Friday with decent subscription. As the bidding process has closed, investors will now shift focus towards Belrise Industries IPO allotment date which is expected soon. The public issue opened on May 21 and closed on May 22. Belrise Industries IPO allotment date is likely today, May 26, and the IPO listing date is expected to be on May 28. The company will soon finalise Belrise Industries IPO allotment status. Once the share allotment is done, the company will credit the equity shares into the demat accounts of the eligible applicants on May 27, and will issue refunds to the unsuccessful bidders on the same day.

Source: [Livemint, May 26, 2025](#)

### Shapoorji Pallonji's \$3.4 billion credit bet puts spotlight on India's booming, risky private debt market

The Shapoorji Pallonji Group, a major player in India's real estate and construction sector, has secured a record-breaking \$3.4 billion private financing deal—the largest of its kind in the country. The transaction offers investors a 19.75% yield, a low loan-to-value ratio, and a rare opportunity to deploy significant capital in one of the world's fastest-growing markets. However, the fine print reveals several potential pitfalls. Central to the deal is Shapoorji's over \$18 billion stake in the privately held Tata Sons, which serves as the primary collateral. But the company's ability to transfer these shares is uncertain—Tata Sons' board can block such transfers, and the two families have a history of legal disputes. Additionally, one of the entities holding the shares may soon face stricter capital regulations. The Reserve Bank of India plans to reclassify the entity, potentially raising its capital adequacy ratio

Source: [Financial Express, May 26, 2025](#)

### Accenture appoints Parived Bhatnagar as Head HR for EMEA and AIOC

Parived Bhatnagar, Accenture HR leadership, Head HR EMEA, AIOC Accenture, Parived Bhatnagar Accenture, Accenture appointments, HR strategy EMEA, Accenture India HR Council, talent transformation, organisational effectiveness, global HR leader, workforce management, HR leadership news, strategic HR, Accenture LinkedIn update, Delhi School of Economics, HR technology, people strategy, employee lifecycle, M&A HR Parived Bhatnagar has been appointed as the Head of HR for the Europe, Middle East and Africa (EMEA) region and the Advanced Technology Centres in India (AIOC) at Accenture. He announced the news via a LinkedIn post, stating, "I'm happy to share that I'm starting a new position as Head HR, EMEA, AIOC at Accenture!" In this newly expanded role, Bhatnagar will play a key part in aligning human resources strategies with Accenture's broader business objectives. He will be responsible for partnering with EMEA business leads to enable profitable growth

Source: [People Matters, May 26, 2025](#)

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## Asia-Pacific markets trade mixed as investors assess Trump's EU tariffs deadline extension

Asia-Pacific markets traded mixed Monday as investors assessed U.S. President Donald Trump's postponement of 50% tariffs on European Union imports. Japan's benchmark Nikkei 225 increased 0.86% while the broader Topix index added 0.46%. In South Korea, the Kospi index advanced 1.15% while the small-cap Kosdaq gained 1.38%. Mainland China's CSI 300 index declined by 0.73% while Hong Kong's Hang Seng Index fell 1%. India's benchmark Nifty 50 moved up 0.78% in early trade while the BSE Sensex rose 0.77%. Over in Australia, the benchmark S&P/ASX 200 was flat. U.S. futures ticked up in early Asia trade. U.S. markets will be closed on Monday for Memorial Day. All three key benchmarks on Wall Street declined in last Friday's session. The broad-based S&P 500 shed 0.67% to end the session at 5,802.82, while the Nasdaq Composite dropped 1% and settled at 18,737.21. The Dow Jones Industrial Average lost 256.02 points, or 0.61%, to close at 41,603.07.

Source: [CNBC, May 26, 2025](#)

## Nvidia to launch cheaper Blackwell AI chip for China after US export curbs, sources say

Nvidia will launch a new artificial intelligence chipset for China at a significantly lower price than its recently restricted H20 model and plans to start mass production as early as June, sources familiar with the matter said. The GPU or graphics processing unit will be part of Nvidia's latest generation Blackwell-architecture AI processors and is expected to be priced between \$6,500 and \$8,000, well below the \$10,000-\$12,000 the H20 sold for, according to two of the sources. The lower price reflects its weaker specifications and simpler manufacturing requirements. It will be based on Nvidia's RTX Pro 6000D, a server-class graphics processor and will use conventional GDDR7 memory instead of more advanced high bandwidth memory, the two sources said. They added it would not use Taiwan Semiconductor Manufacturing Co's (2330.TW), opens new tab advanced Chip-

Source: [Reuters, May 26, 2025](#)

## AI could already be conscious. Are we ready for it?

I step into the booth with some trepidation. I am about to be subjected to strobe lighting while music plays – as part of a research project trying to understand what makes us truly human. It's an experience that brings to mind the test in the science fiction film *Bladerunner*, designed to distinguish humans from artificially created beings posing as humans. Could I be a robot from the future and not know it? Would I pass the test? The researchers assure me that this is not actually what this experiment is about. The device that they call the "Dreamachine" is designed to study how the human brain generates our conscious experiences of the world. As the strobing begins, and even though my eyes are closed, I see swirling two-dimensional geometric patterns. It's like jumping into a kaleidoscope, with constantly shifting triangles, pentagons and octagons. The colours are vivid, intense and ever-changing: pinks, magentas and turquoise hues, glowing like neon lights. The "Dreamachine" brings the brain's

Source: [BBC, May 26, 2025](#)

## Winemakers finding Trump's tariffs hard to swallow

Burgundy is one of the most prestigious wine regions in France, and the US is its biggest export market. But now Donald Trump's tariffs are threatening to price European wine out of the American marketplace. Crouched in cold mud under a thin Spring rain, vineyard employee Élodie Bonet snaps off unwanted vine shoots with her fingers and pruning clippers. "We want the vine to put all its energy into the shoots that have the flowers where the grapes are going to grow," she explains. I leave Élodie working her way down the rows of vines, and walk up to the house and winery in the Burgundy village of Morey-Saint-Denis, where I meet owner and winemaker Cécile Tremblay. She takes me down to her cellar to taste some of her prized red wines, standing among the oak barrels and old bottles with labels weathered by mould and age. They have names on them that make wine lovers go weak at the knees - Nuits-Saint-Georges, Echezeaux, Vosne-Romanée, Clos-Vougeot, and Chapelle-Chambertin.

Source: [BBC, May 26, 2025](#)